

AV Chartered Accountants

Jobkeeper 1.0 v 2.0

	Jobkeeper 1.0	Jobkeeper 2.0	
		Phase One	Phase Two
Time Frames:	30 March 2020 to 27 September 2020	28 September 2020 to 03 January 2021	04 January 2021 to 28 March 2021
Jobkeeper Fortnights:	FN01 to FN13	FN14 to FN19	FN20 to FN26
Comparable Periods:	Month v Month from March 2020 to September 2020 OR June 2020 quarter v June 2019 quarter OR September 2020 quarter v September 2019 quarter	June 2020 quarter v June 2019 quarter AND September 2020 quarter v September 2019 quarter	June 2020 quarter v June 2019 quarter AND September 2020 quarter v September 2019 quarter AND December 2020 quarter v December 2019 quarter
Decline Needed:	>50% where aggregated Turnover is >\$1bn >30 % where aggregated Turnover is <\$1bn >15% for Charities and Not For Profit Organisations	Same, no change	Same, no change
Jobkeeper Payments:	\$1,500 per employee per Jobkeeper Fortnight	\$1,200 per employee per Jobkeeper Fortnight for those working > 20 hours averaged per week, \$750 for all others	\$1,000 per employee per Jobkeeper Fortnight for those working > 20 hours averaged per week, \$650 for all others
Turnover Basis:	Cash or Accrual, but whatever is more likely to reflect the business activity. For example if you lodge your Business Activity Statements on an Accrual Basis, the ATO expectation is you would calculate your Decline in Turnover on the same basis. You can change over, but you would need to have good reasons for the change	Same, no change	Same, no change